

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE DENVER CONNECTION WEST METROPOLITAN DISTRICT (THE “DISTRICT”) HELD APRIL 6, 2021

A special meeting of the Board of Directors of the Denver Connection West Metropolitan District (referred to hereafter as the “Board”) was convened on Tuesday, April 6, 2021 at 6:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom. The meeting was open to the public via Zoom.

Directors In Attendance Were:

Marc Robson
Tina Woodard
Shawn Hampleton

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. (“SDMS”)

Elisabeth A. Cortese, Esq. and Suzanne Meintzer, Esq.; McGeady Becher P.C.

Yelena Primachenko; CliftonLarsonAllen LLP

Brooke Hutchens; D.A. Davidson & Co.

Jeff Hall; Board Liaison

Public In Attendance Were:

Mia James, Barbara Stinson, Brian Luceveleli, Stacey Lewis, Bernadette, Tosha Lane, Ron Allen, Jason Breckenridge, Loaiza’s, Amanda Vert

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

The Board noted a quorum was present and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No disclosures were made and it was noted that all Directors are residents of the District.

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ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Robson, seconded by Director Woodard and, upon vote, unanimously carried, the Board approved the Agenda, as presented.

Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board noted that due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by Zoom. The Board further noted that notice of this meet and the conference/video access was duly posted and that it had not received any objections to the format of the meeting or any requests that the meeting format be changed by taxpaying electors within the District's boundaries.

PUBLIC COMMENTS

There was no public comment.

FINANCIAL MATTERS

Refunding of the District's Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2017A and Subordinate Limited Tax General Obligation Bonds, Series 2017B, and Potential Subordinate Bond Issuance for Park Improvements: The Board entered into discussion regarding a potential refunding of the District's Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2017A and Subordinate Limited Tax General Obligation Bonds, Series 2017B (the "Bonds"), and potential subordinate bond issuance for park improvements.

Attorney Cortese and Ms. Hutchens discussed and reviewed options for a potential refunding of the District's Bonds. Director Robson summarized the discussions with the City of Denver ("City") concerning park improvement costs. Residents in attendance expressed their opinions on the potential refunding of the District's Bonds and new debt, with several indicating support for such action. Residents also expressed concerned about park safety upon park completion. A resident also suggested the District circulate a park amenities survey to the community to get feedback on what amenities the community would like to see in the park.

Following discussion, the Board directed Ms. Hutchens to obtain proposals from banks for the refunding loan, directed Attorney Cortese to begin discussions with the City, and for the proposals and update be presented at the May Board meeting.

Executive Session: The Board determined it was not necessary to adjourn to Executive Session.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Robson, seconded by Director Hampleton and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By Peggy Ripko
Secretary for the Meeting