

RESOLUTION TO AMEND 2020 BUDGET
DENVER CONNECTION WEST METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Denver Connection West Metropolitan District adopted a budget and appropriated funds for the fiscal year 2020 as follows:

General Fund	\$	127,000
Special Revenue Fund	\$	619,000
Debt Service Fund:	\$	734,295
Capital Projects Fund:	\$	3,630,000

WHEREAS, the necessity has arisen to establish a Capital Projects Reserve Fund requiring the unanticipated expenditure of funds for the fiscal year 2020; and

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Reserve Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Special Revenue Fund from Administrative Fees and Operations and Maintenance Fees; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Denver Connection West Metropolitan District shall and hereby does amend the Budget for the fiscal year 2020 and adopts a supplemental budget and appropriation for the Capital Projects Reserve Fund for the fiscal year 2020, as follows:


Capital Projects Reserve Fund	\$	8,000
-------------------------------	----	-------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 24th day of November, 2020.

DENVER CONNECTION WEST METROPOLITAN DISTRICT

By:


Secretary