RESOLUTION NO. 2024-11-06

RESOLUTION OF THE BOARD OF DIRECTORS OF DENVER CONNECTION WEST METROPOLITAN DISTRICT AUTHORIZING IMPOSITION OF A MODIFIED OPERATIONS MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN

A. Denver Connection West Metropolitan District (the "**District**") is a quasimunicipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes.

B. The District operates pursuant to its Service Plan approved by the City Council of the City and County of Denver, on September 12, 2016 (the "**Service Plan**"), which provides the District with the authority to impose mill levies on taxable property. Such mill levies will be the primary source of revenue for repayment of debt service, public improvements, and operations and maintenance costs of the District.

C. The Service Plan authorizes a maximum mill levy of 10.000 mills for operations and maintenance (the "**Limited Operations Mill Levy**").

D. Section VIII.B.2 of the Service Plan authorizes the District to impose a mill levy greater than the Limited Operations Mill Levy, provided that: (i) a majority of the Board of Directors of the District imposing the greater mill levy are residents of such District; and (ii) such Board has voted in favor of imposing an operations and maintenance mill levy greater than the Limited Operations Mill Levy.

E. As of the date of adoption of this Resolution, each Director is a resident of this District, and a majority of the Board has voted in favor of imposing an operations and maintenance mill levy greater than the Limited Operations Mill Levy.

F. In compliance with the Service Plan, and to meet budgetary requirements for provision of operations and maintenance costs and services to the District, the Board determines it to be in the best interest of the District, its residents, users, property owners, and the public, to impose an operations and maintenance mill levy greater than the Limited Operations Mill Levy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Denver Connection West Metropolitan District, City and County of Denver, Colorado:

1. The Board hereby acknowledges that the Board consists of five (5) Directors, and each Director is a resident of this District.

2. In accordance with the Service Plan, a majority of the Board has voted in favor of imposing an operations and maintenance mill levy greater than the Limited Operations Mill Levy.

3. The Board hereby determines that to meet budgetary requirements for provision of operations and maintenance costs and services to the District, it is in the best interest of the District, its residents, users, property owners, and the public to impose an operations and maintenance mill levy of 55.000 mills (the "Modified Operations Mill Levy").

4. The Modified Operations Mill Levy shall be reflected in the District's Certification of Tax Levies to be submitted to the City and County of Denver on or before December 15, 2024, for collection in 2025.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE BOARD OF DIRECTORS OF DENVER CONNECTION WEST METROPOLITAN DISTRICT AUTHORIZING IMPOSITION OF A MODIFIED OPERATIONS MILL LEVY IN ACCORDANCE WITH THE SERVICE PLAN]

RESOLUTION APPROVED AND ADOPTED ON November 19, 2024.

DENVER CONNECTION WEST METROPOLITAN DISTRICT

<u>Jeffery</u> Hall President

Attest:

<u>Tina Woodard</u> Secretary